

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB2169</b>
<b>Version:</b>	<b>FA1</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Pfeiffer</b>
<b>Date:</b>	<b>3/27/2025</b>
<b>Impact:</b>	<b>See Analysis Below</b>

**Research Analysis**

The floor amendment to HB 2169 restores the \$5 fee to be collected for wire transfers occurring within the United States that are under \$500. Allows for the collection of 1% of the amount transferred if over \$500.

The amendment allows a fee of \$10 to be collected for wire transfers under \$500 occurring outside the United States and 2% of the amount transferred if over \$500.

The amendment changes the name from the "Drug Money Laundering and Wire Transmitter" program to the "Organized Crime and Human Trafficking" program.

Prepared By: Brad Wolgamott

**Fiscal Analysis**

The Oklahoma Tax Commission has provided the following analysis:

---

**ESTIMATED REVENUE IMPACT:**

**FY26: Unknown impact to wire transmitter fee collections.**

**FY27: Unknown impact to wire transmitter fee collections.**

**APPORTIONMENT IMPACT (beginning FY26):**

Wire Transmitter Revolving Fund: **Unknown decrease.**

Organized crime and Human Trafficking Revolving Fund: **Unknown increase.**

**ANALYSIS:** The floor amendment proposes to retain the current wire transmitter fee of \$5 dollars for each transaction \$500 or less and 1% for transactions over \$500 occurring within the United States<sup>1</sup>. The amendment proposes a new fee of \$10 for each transaction \$500 or less and 2% for transactions over \$500 occurring outside of the United States.

In addition, the measure redirects the apportionment of the wire transmitter fee from the Drug Money Laundering and Wire Transmitter Revolving Fund to the Organized Crime and Human Trafficking Revolving Fund.

In FY24, a total of \$13,233,371 in wire transmittal fees were remitted, however data are unavailable on the origin of transactions, resulting in an unknown impact.

**ADMIN IMPACT:** The measure will require system development which is anticipated to have a one-time cost of **\$30,000**.

Prepared By: Zach Penrod, House Fiscal Staff

**Other Considerations**

None.

© 2025 Oklahoma House of Representatives, see Copyright Notice at [www.okhouse.gov](http://www.okhouse.gov)